



Bradford Pine Wealth Group

Bradford Pine
Wealth Advisor
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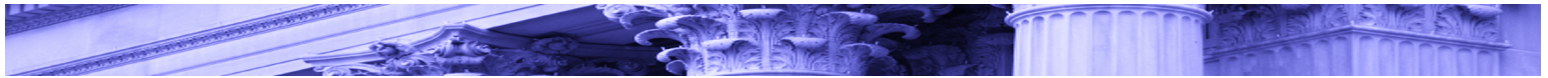
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Getting Divorced Checklist



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Page 1 of 5, see disclaimer on final page

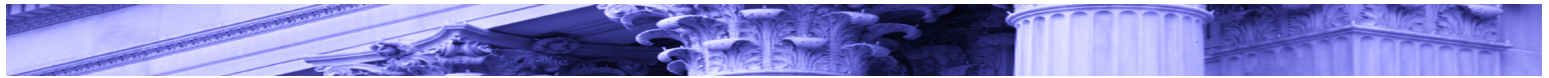


Getting Divorced Checklist

General information	Yes	No	N/A
1. Has relevant personal information been gathered? • Each spouse's name, date of birth, and Social Security number • Names and birth dates of children • Date and place of marriage and length of time in present state • Information about prior marriages and children • Date of separation and grounds for divorce • Current occupation of spouses and name/address of employers • Education and degrees of each spouse • Name, address, and telephone number of attorney	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has financial situation been assessed? • Income of each spouse • Expenses of each spouse • Assets of the spouses (joint and separate) • Liabilities of each spouse • Employee benefits each spouse is entitled to • Life, health, and disability insurance policies owned by each spouse • Credit reports	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Property settlements	Yes	No	N/A
1. Does prenuptial agreement exist?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do spouses reside in a community property state?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have all assets been listed, valued, and classified as joint or separate?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Have the tax bases of all assets been determined?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. If assets will be transferred or sold, have tax consequences been calculated and explained to client?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have loans and other liabilities on the properties (or otherwise) been listed and considered?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Is there a family business?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Alimony and child support	Yes	No	N/A



1. Have tax consequences of classifying support as alimony or child support been reviewed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has physical custody of children been determined?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Has legal custody of children been determined?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Have visitation parameters been established for the noncustodial parent?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Will alimony be paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Marital home	Yes	No	N/A
1. Will home be transferred to either spouse as part of settlement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If yes, has cost basis been reviewed for improvements?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Has amount of outstanding mortgage been calculated?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Will the principal residence be sold to a third party?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. If yes, has the tax cost (if any) been computed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Retirement planning	Yes	No	N/A
1. Have retirement plans been listed and interests in retirement plans been reviewed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Will the divorce decree provide a payout from the plan? If so, will a qualified domestic relations order (QDRO) be used?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Should beneficiary designations be changed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Will any IRS penalties apply?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Can retirement money be rolled over to IRA?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			



Tax planning	Yes	No	N/A
1. If already divorced, was divorce finalized by year-end?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If still married at year-end, agree to file jointly?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have joint filing risks been discussed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Has separate maintenance decree been obtained to permit filing as unmarried or head of household?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have head of household conditions been met?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Has it been decided which spouse will get dependency exemption?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Other	Yes	No	N/A
1. Should will and trust be changed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Should insurance policy beneficiaries be changed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Should banks and other creditors be notified of divorce and signatures changed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Will either spouse's health insurance plan cover the children post-divorce? Cover spouse?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Has budget been revised to account for changes in income and liabilities?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Does credit need to be repaired or established?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			

Bradford Pine Wealth Group and Cantella & Co., Inc. does not provide legal or tax advice. For legal or tax advice, please seek the services of a qualified professional.

This material is not intended to provide legal, tax or investment advice, or to avoid penalties that may be imposed under U.S. Federal tax laws, nor is it intended as a complete discussion of the tax and legal issues surrounding retirement investing. You should contact your tax advisor to learn more about the rules that may affect individual situations.



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